

# Portland Road SE25

### Overview

This period architecturally designed building is incredibly well proportioned with oversized apartments and state of the art features. Benefits include engineered wood floors, oak work surfaces terraces\* and state of the art under floor heating.

This development comprises of 15 luxury apartments located just 10 minutes from Norwood Junction BR and close to local amenities.

## Location

An Ideal area for capital growth, generally cheaper than Upper Norwood, both areas have a real mix of properties and styles. South Norwood has its own parade of shops centred along the busy Portland Road. Small independent shops can be found alongside an abundance of restaurants and pubs. Woodside has its own small high street just to the west of the leafy Woodside Green, which is overlooked by a number of larger Victorian houses converted into flats. Norwood Junction station, which is a few minutes walk from the busy Portland Road, is the first stop from East Croydon and serves mainline London stations with a regular service.

Plot	Floor	Bedroom	Parking	Garden	Price	
Flat 1	Ground	2 bedroom	parking patic		£224,950	
Flat 2	Ground	1 Bedroom	No	Patio	£184,950	
Flat 3	Ground	Studio	No	patio	£144,950	
Flat 4	Ground	2 Bedroom	parking	patio	£224,950	
Flat 5	First Floor	2 Bedroom	parking	no	£219,950	
Flat 6	First Floor	1 Bedroom	No	no	£174,950	
Flat 7	First Floor	Studio	No	no	£144,950	
Flat 8	First Floor	2 Bed 2 Bath	No	no	£219,950	
Flat 9	second	2 Bed penthouse with	No	no	£234,950	
	floor	turret				
Flat 10	second	1 Bedroom	No	no	174,950	
	floor					
Flat 11	second	Studio	No	no	£144,950	
	floor					
Flat 12	second	2 Bed Pent house with	No	no	£234,950	
	floor	2 bath				



The Flats are currently available and the ERV on the three types, studio apartment is £700 PCM, 1 bedroom apartments £750 PCM and 2 bedroom flat is £850 PCM.

# **Transport**

Norwood Junction London Bridge & London Victoria

## **Council Tax**

Valuation Band	Band A	Band B	Band C	Band D	Band E	Band F	Band G	Band H
Coursell Tour Bods	0777	0007	01.025	01.175	61.404	01.402	61.040	00 220
Council Tax Rate	£776	£906	£1,035	£1,165	£1,424	£1,683	£1,942	£2,330

### Investment structure

The development comprises of 15 units, 12 listed with 3 additional studios located on the top floor. Norwood is a buoyant rental market and the ERV that has been presented is conservative, we feel an investor looking for a medium to long term investment with potential for capital growth would truly benefit from this investment. With Millions earmarked by the London government to improve transport links in the Southeast and TFL outlining plans to build new stations in south London, Norwood is set to become a sort after hotspot.



# **Price**

Offers in the region of £2,700,000



















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